

**MINUTES  
OF  
SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF  
COVE POINTE OWNERS ASSOCIATION, INC.**

March 3, 2006

After proper notice to all members of the Board of Directors of Cove Pointe Owners Association, Inc., a meeting of the Board was held on March 3, 2006, at 6:00 p.m. at St. Andrew Bay Yacht Club, 218 Bunkers Cove Road, Panama City, Florida, at which the following directors were present: Patrick Higgins, Christine L. Reiss, Roger Spencer, Thomas S. Neubauer, and Margaret A. Neubauer. Christine L. Reiss acted as Chairman of the meeting and Thomas S. Neubauer acted as Secretary.

Following a discussion of the matters presented to the Board, upon motions duly made and seconded, the following resolutions were adopted by the affirmative vote of a majority of the directors present at the meeting:

RESOLVED, that the appointment to the Cove Pointe Architectural Review Board (the "ARB") of Patrick Higgins, Bill Allen and Walter Fuller, by Cove Preservation Partners, Inc., the Declarant under the Cove Pointe Declaration of Covenants, Conditions, Restrictions and Easements (the "C&R") is hereby confirmed; and

FURTHER RESOLVED, that there is hereby established a fee of \$300.00 for review of any application by the ARB pursuant to Article 11 of the C&R, which fee must be paid in full prior to review of any application by the ARB; and upon the disposition of an application, such fee shall be paid in equal parts to the members of the ARB present at any meeting at which the application was reviewed as compensation for their service to the ARB.

There being no further business, upon motion duly made and seconded, the meeting was adjourned.



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Thomas S. Neubauer, Secretary