

COVE POINTE OWNERS ASSOCIATION, INC.

Working Draft of 2015 Budget ver 2014 08 22

	2007	2008	2009	2010	2011	2012	2013	2014 YTD	Est Rem. 2014	Est YE 2014	PROPOSED 2015 Budget	2014 Budget
INCOME												
Interest Inc	8.01	656.43	416.61	138.68	76.25	94.30	31.89	16.51	44.05	60.56	40.00	\$ 15.00
Regular Assessment	44,460.00	35,100.00	39,155.00	16,500.00	38,110.00	26,125.00	30,425.00	26,500.00	2,000.00	28,500.00	25,200.00	\$ 28,000.00
Voluntary Contributions					890.00	950.00	925.00	1,000.00	-	1,000.00	1,000.00	\$ 900.00
Transfer Fee	2,340.00		1,925.00	300.00	1,520.00		4,000.00	500.00	-	500.00	-	\$0.00
TOTAL INCOME	46,808.01	35,756.43	41,496.61	16,938.68	40,596.25	27,169.30	35,381.89	28,016.51	2,044.05	30,060.56	26,240.00	\$ 28,915.00
EXPENSES												
Accounting & Administrative					15.00	172.13		401.32	160.00	561.32	500.00	\$ 250.00
Corporate Filing Fees	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25	-	61.25	61.25	\$ 61.25
Environmental Monitoring	840.00	840.00	840.00	840.00						-		\$ -
Insurance	652.81	655.49	714.90	706.52	708.51	735.39	774.83	779.18	-	779.18	800.00	\$ 815.00
Landscaping Maintenance	29,115.00	29,997.40	24,864.70	17,368.26	18,997.00					-		
Monthly Maint & Chem						13,497.00	15,951.00	8,589.00	6,135.00	14,724.00	14,724.00	\$ 14,724.00
Annuals (2 times)						1,758.00	1,621.34	-	1,800.00	1,800.00	2,000.00	\$ 2,000.00
Pine Straw						2,442.00	3,500.00	2,828.50	-	2,828.50	3,000.00	\$ 2,800.00
Bush Hogging						2,820.00	4,200.00	2,820.00	2,820.00	5,640.00	5,520.00	\$ 5,520.00
Misc	211.25	192.77	1,601.36	2,489.27	7,254.00					-		
Repairs						1,492.00	549.00	711.20	688.80	1,400.00	1,500.00	\$ 1,800.00
Other Misc ('12 Signs)						4,800.00				-		
Reserve	1,572.63	1,560.00	1,860.00	1,650.00	1,890.00	1,650.00	1,830.00	1,617.59	120.00	1,737.59	1,680.00	\$ 1,680.00
Electric	687.96	1,112.48	1,475.85	1,466.03	1,634.90	1,780.92	1,641.95	823.18	425.00	1,248.18	1,400.00	\$ 2,000.00
Water	9,167.11	1,337.77								-		\$ -
Subtotal Regular Expenses	42,308.01	35,757.16	31,418.06	24,581.33	30,560.66	31,208.69	30,129.37	18,631.22	12,148.80	30,780.02	31,185.25	\$ 31,650.25
Capital Expenditures												
Irrigation Wells		12,000.00										
Unbudgeted Storm Repairs		8,589.63										
Subtotal Unusual Expense	-	20,589.63	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	42,308.01	56,346.79	31,418.06	24,581.33	30,560.66	31,208.69	30,129.37	18,631.22	12,148.80	30,780.02	31,185.25	
INCOME Minus EXPENSES	4,500.00	(20,590.36)	10,078.55	(7,642.65)	10,035.59	(4,039.39)	5,252.52	9,385.29	(10,104.75)	(719.46)	(4,945.25)	
	\$780/lot	\$675/lot	\$625/lot	\$300/lot	\$610/lot	\$475/lot	\$500/lot	YTD 8 mo.	Est 5 mo.	Est YE 2014 \$500/lot	2015 Budget \$450/lot	

*proj to use up \$3K of surplus