

COVE POINTE OWNERS ASSOCIATION, INC.

2016 Budget Adopted 25 August

	2007	2008	2009	2010	2011	2012	2013	2014	Est YE 2015	2016 Budget
INCOME										
Interest Inc	8.01	656.43	416.61	138.68	76.25	94.30	31.89	53.57	36.96	35.00
Other Income									1,064.00	-
Regular Assessment	44,460.00	35,100.00	39,155.00	16,500.00	38,110.00	26,125.00	30,425.00	33,000.00	26,600.00	23,200.00
Voluntary Contributions					890.00	950.00	925.00	1,250.00	950.00	900.00
Transfer Fee	2,340.00		1,925.00	300.00	1,520.00		4,000.00	1,500.00	1,350.00	800.00
Working Capital Assessment								500.00	450.00	-
TOTAL INCOME	46,808.01	35,756.43	41,496.61	16,938.68	40,596.25	27,169.30	35,381.89	36,303.57	30,450.96	24,935.00
EXPENSES									-	
Accounting & Administrative					15.00	172.13		401.32	200.00	500.00
Corporate Filing Fees	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25
Environmental Monitoring	840.00	840.00	840.00	840.00					-	
Insurance	652.81	655.49	714.90	706.52	708.51	735.39	774.83	779.18	758.00	780.00
Landscaping Maintenance	29,115.00	29,997.40	24,864.70	17,368.26	18,997.00				-	
Monthly Maint & Chem						13,497.00	15,951.00	13,497.00	15,951.00	14,724.00
Annuals (2 times)						1,758.00	1,621.34	600.00	1,448.00	2,000.00
Pine Straw						2,442.00	3,500.00	5,603.50	3,000.00	4,000.00
Bush Hogging						2,820.00	4,200.00	4,230.00	3,960.00	5,280.00
Misc	211.25	192.77	1,601.36	2,489.27	7,254.00				-	
Repairs						1,492.00	549.00	2,167.70	1,530.86	1,800.00
Other Misc (*12 Signs)						4,800.00			-	
Reserve	1,572.63	1,560.00	1,860.00	1,650.00	1,890.00	1,650.00	1,830.00	1,737.59	1,780.00	1,740.00
Electric	687.96	1,112.48	1,475.85	1,466.03	1,634.90	1,780.92	1,641.95	1,270.91	1,251.69	1,315.00
Water	9,167.11	1,337.77							-	
Subtotal Regular Expenses	42,308.01	35,757.16	31,418.06	24,581.33	30,560.66	31,208.69	30,129.37	30,348.45	29,940.80	32,200.25
Capital Expenditures										
Irrigation Wells		12,000.00								
Unbudgeted Storm Repairs		8,589.63								
Subtotal Unusual Exp.	-	20,589.63	-	-	-	-	-	-	-	
TOTAL EXPENSES	42,308.01	56,346.79	31,418.06	24,581.33	30,560.66	31,208.69	30,129.37		29,940.80	32,200.25
INCOME Minus EXPENSES	4,500.00	(20,590.36)	10,078.55	(7,642.65)	10,035.59	(4,039.39)	5,252.52		510.16	(7,265.25)
									Est YE 2015	2016 Budget
Annual Assessment Per Lot	\$780	\$675	\$625	\$300	\$610	\$475	\$500		\$450	\$400