

COVE POINTE OWNERS ASSOCIATION, INC.
Adopted August 16, 2016

	2007	2008	2009	2010	2011	2012	2013	2014	2015 YE	Est YE 2016	2017 Budget
INCOME											
Interest Inc	8.01	656.43	416.61	138.68	76.25	94.30	31.89	53.57	42.22	212.22	36.00
Other Income									1,064.00	306.94	-
Regular Assessment	44,460.00	35,100.00	39,155.00	16,500.00	38,110.00	26,125.00	30,425.00	33,000.00	25,700.00	24,100.00	26,100.00
Voluntary Contributions					890.00	950.00	925.00	1,250.00	925.00	1,000.00	850.00
Transfer Fee	2,340.00		1,925.00	300.00	1,520.00		4,000.00	1,500.00	1,350.00	1,200.00	900.00
Working Capital Assessment								500.00	450.00	450.00	-
TOTAL INCOME	46,808.01	35,756.43	41,496.61	16,938.68	40,596.25	27,169.30	35,381.89	36,303.57	29,531.22	27,269.16	27,886.00
										-	
EXPENSES											
<i>Accounting & Administrative</i>					15.00	172.13		401.32	11.50	43.12	400.98
Corporate Filing Fees	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25	61.25
Environmental Monitoring	840.00	840.00	840.00	840.00					-	-	
Insurance	652.81	655.49	714.90	706.52	708.51	735.39	774.83	779.18	758.00	758.00	758.00
Landscaping Maintenance	29,115.00	29,997.40	24,864.70	17,368.26	18,997.00				-	-	
Monthly Maint & Chem						13,497.00	15,951.00	13,497.00	15,951.00	14,724.00	14,724.00
Annuals (2 times)						1,758.00	1,621.34	600.00	1,488.00	1,600.00	1,600.00
Pine Straw						2,442.00	3,500.00	5,603.50	3,150.00	4,000.00	4,000.00
Bush Hogging						2,820.00	4,200.00	4,230.00	5,220.00	4,800.00	4,680.00
Legal Fees										307.84	-
Misc	211.25	192.77	1,601.36	2,489.27	7,254.00				-	-	
Repairs						1,492.00	549.00	2,167.70	1,246.40	1,880.00	2,000.00
Other Misc (*12 Signs)						4,800.00			-	-	
Reserve	1,572.63	1,560.00	1,860.00	1,650.00	1,890.00	1,650.00	1,830.00	1,737.59	1,710.00	1,800.00	1,740.00
Electric	687.96	1,112.48	1,475.85	1,466.03	1,634.90	1,780.92	1,641.95	1,270.91	1,400.45	1,359.72	1,400.80
Water	9,167.11	1,337.77							-	-	
Unbudgeted Landscape Improvements										5,278.09	
Subtotal Regular Expenses	42,308.01	35,757.16	31,418.06	24,581.33	30,560.66	31,208.69	30,129.37	30,348.45	30,996.60	31,333.93	31,365.03
Capital Expenditures											
Irrigation Wells		12,000.00									
Unbudgeted Storm Repairs		8,589.63									
Subtotal Unusual Exp.	-	20,589.63	-	-	-	-	-	-		-	
TOTAL EXPENSES	42,308.01	56,346.79	31,418.06	24,581.33	30,560.66	31,208.69	30,129.37	30,348.45	30,996.60	31,333.93	31,365.03
INCOME Minus EXPENSES	4,500.00	(20,590.36)	10,078.55	(7,642.65)	10,035.59	(4,039.39)	5,252.52	5,955.12	(1,465.38)	(4,064.77)	(3,479.03)
Annual Assessment	\$780/lot	\$675/lot	\$625/lot	\$300/lot	\$610/lot	\$475/lot	\$500/lot	\$500/Lot	450/lot	Est YE 2016 \$400/lot	2017 Budget \$450 per lot