

Cove Pointe Owners Association

Special Board Meeting

January 31, 2018

338 Bunkers Cove Road
Attending: (officers and directors)
John "Buddy" Dye (President)
Tom Neubauer (Secretary)
Christine Reiss (Treasurer)
Henry Breland (Director)
Rand Wortman (Director)

Meeting was called to order at 6:38 by Mr. Dye.

Mr. Dye provided a copy of the meeting notice and certified its timely posting in advance of the meeting.

Agenda

1. Consideration of proposals for association management
2. Fidelity Bond and D&O Coverage proposal (Bob Bell, agent)
3. Member Certification Form (Per Chapter 720.3022 FS)
4. ARB submission fees

Mr. Dye called the meeting to order at 6:38 PM and opened discussions on the proposed association management agreements. After discussion of several key points, Henry Breland made a motion to approve the proposal from Berg Management and Christine Reiss seconded the motion which was approved by unanimous consent.

Christine Reiss opened discussion on the value of fidelity bond and D&O coverage, noting that the Association already has general liability coverage in place. Christine recommended \$1MM coverage for \$944 annual premium which includes defense costs coverage. The motion was seconded by Rand Wortman and unanimously approved.

Mrs. Reiss explained the purpose of 720.3022 FS regarding board member certification and all Parties provided a copy, Mr. Wortman would send his to the association secretary this week.

The board approved the reconciliation of bank statements maintained by Mrs. Reiss on all three Cove Pointe Summit accounts.

The group discussed submission fees which are submitted to the ARB with proposed plans for consideration. It was agreed that these fees should be properly allocated to the ARB to help defray some of the costs of volunteer ARB members.

The meeting was adjourned at 7:37 PM

Minutes recommended for approval at special meeting on September 21, 2018



Tom Neubauer, Secretary