

**Cove Pointe Owners Assn., Inc.**  
**2020 Budget**

	GL Code	Actuals thru 9/30/19	2019 Projected	2019 Budget	2020 Budget	Comment
<b><u>REVENUE</u></b>						
Assessment Income	60000	26,100	34,800	34,800	34,800	1
Voluntary Contributions	62650	1,057	1,057	-	-	
Transfer Assessment Income	63000	1,200	1,200	-	-	
F/C Interest Income	64700	43	43	-	-	
Ops Interest Income	66000	75	75	36	100	2
Park Fund Interest	66100	36	36	-	-	
Prior Year Net Income/Loss	65500	-	-	-	-	
Capital Assessment Income	67000	600	600	-	-	
<b>TOTAL REVENUE</b>		<b>29,111</b>	<b>37,811</b>	<b>34,836</b>	<b>34,900</b>	
<b><u>EXPENSES</u></b>						
<b>General &amp; Admin</b>						
Accounting Exp/CPA/Tax	81400	15	15	766	535	3
Management	80800	4,500	6,500	6,500	6,150	4
Meetings Exp	80900	114	114	-	115	5
Licenses/Permits/Fees	81000	61	61	61	61	6
Postage/Printing Exp	81950	214	214	-	250	7
<b>Total G &amp; A</b>		<b>4,904</b>	<b>6,904</b>	<b>7,327</b>	<b>7,111</b>	
<b>Insurance</b>						
GL Ins Exp	82500	486	644	675	712	8
Bond Ins Exp	82550	33	33	398	33	8
D&O Ins Exp	82600	997	1,372	964	1,372	8
<b>Total Insurance</b>		<b>1,516</b>	<b>2,049</b>	<b>2,037</b>	<b>2,117</b>	
<b>Maintenance</b>						
Landscape Contract	83300	4,260	7,455	14,724	11,040	9
Landscape - Entrance Flowers	83310	-	-	1,600	850	10
Landscape - Bushhogging	83320	2,440	2,240	4,320	5,800	11
Landscape - Pine Straw	83330	-	-	3,125	3,000	12
Maint - General Exp	84000	2,799	2,799	2,000	2,000	13
Storm Cleanup/Prep/Repairs	84700	2,400	2,400	-	-	14
<b>Total Maintenance</b>		<b>11,899</b>	<b>14,894</b>	<b>25,769</b>	<b>22,690</b>	

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<b>Utilities &amp; Services</b>						
Utilites - Electric Exp	86200	1,023	1,310	2,324	1,572	15
<b>Total Utilities &amp; Services</b>		<b>1,023</b>	<b>1,310</b>	<b>2,324</b>	<b>1,572</b>	
<b>Other Expenses</b>						
Contingency	88100	-	-	2,900	7,420	16
Reserve Contribution	89000	1,740	1,740	1,740	1,740	17
<b>Total Other Expenses</b>		<b>1,740</b>	<b>1,740</b>	<b>4,640</b>	<b>9,160</b>	
<b>TOTAL EXPENSES</b>		<b>21,082</b>	<b>26,897</b>	<b>42,097</b>	<b>42,650</b>	
<b>NET INCOME</b>		<b>8,029</b>	<b>10,915</b>	<b>(7,261)</b>	<b>(7,850)</b>	

<b>2020 Annual Assessment</b>	<b>600</b>
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<b>2019 Annual Assessment</b>	<b>600</b>
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