

Cove Pointe Owners Assn., Inc.
2022 Budget

	GL Code	Actuals Thru 9/30/21	2021 Projected EOY	2021 Budget	2022 Draft Budget	Comment
<u>REVENUE</u>						
Assessment Income	4000	33,600	34,800	34,800	34,800	1
Voluntary Contributions	4001	1,176	1,176	-	-	
Prior Year Prepaid Balance	4002	(1,296)	(1,296)	-	-	
Current Year Prepaid Balance	4019	-	-	-	-	
Sec. 6.11 Park Assessment	4070	500	500			
Sec. 6.11 Working Capital	4120	1,800	1,800			
Architectural Fees	4207	900	900			
Transfer Assessment Income	4265	600	600	-	-	
F/C Interest Income	4710	238	238	-	-	
Delinquency Management	4725	42	42			
Ops Interest Income	4900	13	13	50	40	2
TOTAL REVENUE		37,573	38,773	34,850	34,840	
<u>EXPENSES</u>						
Administrative						
Meetings Exp	5075	-	100	115	115	3
Total Administrative		-	100	115	115	
Communications						
Postage/Printing Exp	5215	834	834	350	500	4
Total Communications		834	834	350	500	
Insurance						
GL Ins Exp	5408	640	640	632	672	5
D&O Ins Exp	5445	1,408	1,408	1,604	1,479	5
Total Insurance		2,048	2,048	2,236	2,151	

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Utilities & Services						
Utililites - Electric Exp	6000	1,283	1,392	1,153	1,434	6
Total Utilities & Services		1,283	1,392	1,153	1,434	
Landscaping						
Landscape Contract	6100	9,690	9,690	11,040	11,700	7
Landscape Enhancements	6110	-	-	5,000	5,000	8
Landscape - Pine Straw	6145	1,800	1,800	3,000	3,000	9
Landscape - Bushhogging	6165	1,138	1,650	4,920	1,500	10
Total Maintenance		12,628	13,140	23,960	21,200	
Operations						
Licenses/Permits/Fees	6300	61	61	61	61	11
Total Operations		61	61	61	61	
Repair & Maintenance						
Maint - General Exp	6600	1,015	1,500	2,880	2,880	12
Total Repair & Maintenance		1,015	1,500	2,880	2,880	
Professional Services						
Accounting Exp/CPA/Tax	7000	415	415	525	415	13
Management	7040	5,635	6,150	6,489	7,725	14
Total Professional Services		6,050	6,565	7,014	8,140	
Other Expenses						
Park Fund Contribution	9100	750	1,250	-	-	
Reserve Contribution	4905	1,740	1,740	2,900	2,900	15
Total Other Expenses		2,490	2,990	2,900	2,900	
TOTAL EXPENSES		26,409	28,630	40,959	39,381	
NET INCOME		11,164	10,143	(6,109)	(4,541)	

2022 Annual Assessment	600
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