

COVE POINTE OWNERS ASSOCIATION, INC.

Board Meeting

January 21, 2013 6:00 PM
SABYC 218 Bunkers Cove Road
Panama City, Florida 32401

Attendance: Officers/Directors: Buddy Dye, President/Director, Christine Reiss, Treasurer/Director; Tom Neubauer Secretary/Director

Approval of Agenda

Adopt 2013 Budget
Approve 2013 Assessment

Proof of Notice of Meeting: For the record, Director Christine Reiss provided to the Secretary for approval, proof of compliance that the meeting had been properly noticed by posting of written notice in the subdivision as required by the bylaws. A copy of the notice was signed by the secretary and is attached hereto.

2013 Budget: Mrs. Reiss reviewed 2013 budget worksheet for consideration. The budget projected \$28,950 in scheduled income and \$35,089 in total expenses, indicating expenses exceeding revenues by \$6,139.02.

2013 Assessment: Based on budget projections the 2013 assessment was set at \$500/lot. The board also agreed on a due date of April 2, 2013.

The meeting was adjourned at 6:30pm.



Tom Neubauer
Secretary

NOTICE

OF SPECIAL MEETING OF BOARD OF DIRECTORS OF COVE POINTE OWNERS ASSOCIATION, INC.

**THURSDAY,
JANUARY 31, 2013
6:00 p.m.**

**At
St. Andrews Bay Yacht Club
218 Bunkers Cove Rd
Panama City, FL 32401**

PURPOSE of this Special Meeting: To adopt the 2013 budget, and to formally set the corresponding 2013 regular assessment and the due date for payment of the assessment.



Tom Neubauer, Secretary